

Tivoli Woods Village B Homeowners Association, Inc.
2023 APPROVED BUDGET

	Number of Units	<u>298</u>	Assessment Frequency	<u>Q</u>
	For the year beginning	<u>1/1/2023</u>	and ending	<u>12/31/2023</u>

COA # Category

**2023
APPROVED**

4000	INCOME	
4020	Assessments	238,400.00
4060	Late Charges	0.00
4080	Closing Fees	0.00
4100	Interest Operating	0.00
4190	Pool Keys	0.00
4275	Utility Refund	0.00
4292	Covenant Violation Fines	0.00
4340	Interest Reserves	0.00
4350	Interest Allocate to RSVS	0.00
4968	Recapture of Bad Debt	0.00
4969	Allowance For Doubtful Accounts	(2,600.00)

Total: 235,800.00

EXPENSES

6000	Grounds Maintenance:	
6035	General Maintenance	1,000.00
6040	Contracted Lawn Service	38,000.00
6120	Irrigation Repair	1,500.00
6121	Electrical Repairs	1,580.00
6140	Water- Irrigation	5,000.00
6150	Electric Power- Irrigation	500.00
6152	Electric Power- Fountain	3,100.00
6200	Shrubbery	500.00
6201	Trees/Sod/Plants	2,000.00
6220	Landscape Entrance	1,000.00
6231	Pressure Cleaning	5,300.00
6290	Street Light Electric	32,000.00
6315	Ground- Misc.	1,000.00
6340	Lake & Waterway Maintenance	5,100.00
6344	Canal Maintenance	10,000.00
6560	Yard of the Month	300.00
6570	Fountain Maintenance	2,000.00
6883	Backflow Certification	600.00

Total: 110,480.00

7000	Common Area Expense:	
7040	Contracted Pool Service	6,600.00
7043	Pool Permit	650.00
7045	Pool Attendant	13,000.00
7060	Chemicals & Supplies	300.00
7080	Pool Equipment Repair	3,000.00
7100	Electric Power	8,000.00
7120	Water & Sewer	0.00
7123	Trash Removal	450.00
7160	Bathhouse Cleaning	8,100.00
7210	Repairs Pool Fence	400.00
7220	Furniture Maintenance	250.00
7252	Cabana Maintenance & Repair	500.00
7260	Misc. Materials	200.00
7261	Misc. Equipment Repairs	1,000.00
7305	Pool Telephone	4,000.00
7509	Security Equipment	1,000.00

Total: 47,450.00

8000	Administrative & Management:	
8020	Management Fee	17,280.00
8040	Postage	1,500.00
8060	Copies/Printing/Supplies	4,000.00
8061	Website	1,500.00
8080	CPA Services	900.00
8100	Legal Expense	5,000.00
8120	Insurance	11,125.00
8180	Income Tax	450.00
8190	Miscellaneous	100.00
8200	Security Service	11,450.00
8320	Holiday Decorations	8,300.00
8321	Social Activities	1,100.00
8390	Annual Corporate Report	100.00
8441	Monitoring Systems	1,200.00

Total: 64,005.00

8500	Recreation:	
8520	Tennis Court Maintenance	500.00
8525	Basketball Court Maintenance	1,000.00
8553	Tot Lot	1,000.00

Total: 2,500.00

TOTAL OPERATING EXPENSES: 224,435.00

9000	Reserves:	
9190	Pool	1,960.00
9260	Contingency	9,405.00

Total: 11,365.00

9980 **TOTAL EXPENSES:** 235,800.00

9990 **NET SURPLUS (Deficit)** 0.00