

TIVOLI WOODS VILLAGE B HOMEOWNERS ASSOCIATION, INC.
BOARD OF DIRECTORS MEETING
October 11, 2011
Minutes

Tivoli Woods Village B Homeowners Association held a duly noticed Board meeting on the above date at Centerpointe Community Church, 9580 Curry Ford Rd, Orlando, FL 32829. Notice was posted 48 hours in advance of the meeting per Florida Statutes.

Quorum:

A quorum was established. In attendance were: Aida Gonzalez, President; Dorothy Torres, Vice President, Dan Sweeney, Treasurer, and Tom Brierly, Director. Kelly Thomson represented Sentry Management, Inc.

Secretary Denisse Soler was not in attendance at the meeting.

Call Meeting To Order:

The meeting was called to order by Aida Gonzalez at 6:45pm.

Minutes – May 10, 2011

The August 9, 2011 meeting minutes were reviewed. Motion was made by Aida to approve minutes as presented. Motion was seconded by Tom. All in favor; motion was carried.

Treasurer's Report

The preliminary September Financials were reviewed. Dan presented the Treasurer's Report. There were no questions or concerns.

Manager's Report

Kelly Thomson presented the Manager's report (read aloud). The Board asked Management to contact the current insurance company to find out if ALL of the common areas (ponds, entrance, walls, etc.) are insured by the policy. If not, the Board would like a quote to insure all of these areas, as well as the areas formerly belonging to the Master Association which was dissolved. Management will look into this and get back to the Board.

Old Business:

1. **2012 Budget-** The Board continued to discuss the 2012 budget. Each line item was discussed in detail and appropriate changes were notated. Management will revise the budget and send to Board for review. The budget will be approved at the next meeting in November.

Discussion Q&A- three (3) minute time limit
N/A

Adjournment

With no further business to discuss, Tom made a Motion to adjourn the meeting at 8:15pm. Dorothy seconded the motion. All in favor; meeting was adjourned.

The next meeting will be held on November 8, 2011 at 6:15pm.

Respectfully submitted,
Kelly M. Thomson
Licensed Community Association Manager
Sentry Management Inc.