

TIVOLI WOODS VILLAGE B HOMEOWNERS ASSOCIATION, INC.
ORGANIZATIONAL BOARD OF DIRECTORS/ARC/
2014 BUDGET APPROVAL MEETING

October 8, 2013

Minutes

Tivoli Woods Village B Homeowners Association held a duly noticed Board meeting on the above date at the Pool Cabana, 9900 Tivoli Chase Drive, Orlando, FL 32829. Notice was posted 48 hours in advance of the meeting per Florida Statutes.

Quorum:

A quorum was established. In attendance were: Aida Gonzalez, President; Vice President Dorothy Torres, Secretary/Treasurer Dan Sweeney and Director Tom Brierly. Linda Armstrong represented Sentry Management, Inc.

Call Meeting To Order:

The meeting was called to order by Aida Gonzalez at 6:40pm.

Minutes – September 10, 2013

The September 10, 2013 meeting minutes were reviewed. Motion was made by Dorothy to approve minutes as presented. Motion was seconded by Aida. All in favor; motion was carried.

Treasurer's Report

The September 2013 financials were reviewed by Dan. There were no questions or concerns from the Board at this time.

Manager's Report

The Board reviewed the Manager's Report was reviewed by Dan. Item 6 regarding account 1035 on the Balance sheet of the financial is almost at the FDIC insured limit. They will table this decision until next month.

Old Business:

N/A

New Business:

1. **Discussion Q&A- three (3) minute time limit**
2. **ARC Applications-** There was one (1) ARC applications; which needed approval. Management will contact owner for additional info.
3. **Election on Officers-** with the Annual Members Meeting not acquiring a quorum of the Members, the current Board remains in place. Motion was made by Aida to approve the current Officers remain the same for the 2013-2014 Term of office. Motion was seconded by Dan. Dan is currently both the Secretary/Treasurer. All in favor; motion was carried.

4. **Board Certification** – All Board Members, pursuant to Florida Statutes, 720.3033(1)(a) Effective July 1, 2013 submitted to SMI their executed certification as a Board of Director. This document will be retained for members' inspection for five (5) years.
5. **2014 Budget Approval** – The Board reviewed the current proposed Budget. Motion was made by Aida to approve the 2014 Budget in the amount of \$220,520 which holds the current quarterly assessment at \$185. No assessment increase for 2014. Motion was seconded by Dan. All in favor, motion was carried.
6. **Delinquency Status Report**- Tabled until the November meeting.

Adjournment

With no further business to discuss, Aida made a motion to adjourn the meeting at 7:28 pm. Dan seconded the motion. All in favor; meeting was adjourned.

The next meeting will be scheduled for Tuesday, November 12, 2013 which is the 2nd Tuesday of the month.

Respectfully submitted,
Linda Armstrong
Licensed Community Association Manager
Sentry Management Inc.