

Tivoli Woods Village "B"
"Oak Crest"
For the year beginning 01/01/08 and ending 12/31/08
298 units

		2007	2007	2007	Proposed	Minus	Plus
		Budget	YTD	Projected	2008		
				Actual	Budget		
	Income:						
4020	Assessments	220,520	147,013	220,520	220,520		
4980	Total:	\$220,520	\$147,013	220,520	220,520		
	Expenses:						
	Building Maintenance:						
5060	Plumbing	500	0	0	500		
5425	Emergency Repairs	7,000	0	0	5,000	2000	
	Total:	7,500	0	0	5,500	2000	
	Grounds Maintenance:						
6030	Part Time Labor	2,100	0	0	1,100	1000	
6035	General Maintenance	0	53	79	1,000		1000
6040	Contracted Lawn Srvc	33,600	26,695	40,042	31,000	2600	
6060	Mulch	2,000	0	0	2,000		
6100	Fertilization	2,500	1,160	1,740	2,500		
6110	Annual Flowers	1,500	0	0	1,500		
6120	Irrigation Repairs	1,200	105	158	1,000	200	
6140	Water-Irrigation	3,500	0	0	1,500	2000	
6160	Miscellaneous Materials	0	872	1,308	1,000		1000
6200	Shrubbery	2,000	210	315	1,000	1000	
6201	Trees/Sod/Plants	10,000	192	288	10,000		
6220	Entrance Landscaping	8,000	75	113	8,000		
6290	Street Light Electric	24,000	24,363	36,545	41,500		17500
6300	Pavement Maintenance	500	0	0	500		
6315	Ground - Misc.	0	135	203	300		300
6340	Lake Maintenance	6,000	2,583	3,875	4,000	2000	
6560	Yard of the Month	0	200	300	300		300
	Fountain Maintenance	0	0	0	600		600
6570	Fountain	10,000	6,390	9,585	0		
	Total:	106,900	63,032	94,549	108,800	8800	20700
	Pool/Clubhouse Expense						
7040	Contracted Pool Service	5,100	3,840	5,760	6,000		900
7043	Pool Permit	600	300	450	300	300	
7060	Chemicals & Supplies	0	400	600	1,000		1000
7080	Pool Equipment Repair	3,000	335	502	1,500	1500	
7100	Electric Power	5,000	5,034	7,551	8,760		3760
7120	Water & Sewer	6,500	2,235	3,353	3,600	2900	
7121	Water/Sewer Backflow Inspect.	0	170	255	200		200
7160	Bathhouse Cleaning - Labor	2,000	3,700	5,550	5,000		3000
7220	Furniture Maintenance	1,000	0	0	3,000		2000
7252	Cabana Maintenance	1,200	181	272	500	700	
7260	Miscellaneous Materials	2,000	143	214	1,000	1000	
7280	Club House Exterminating	1,000	0	0	500	500	
	Total:	27,400	16,338	24,506	31,360	6900	10860

Tivoli Woods Village "B"
"Oak Crest"
For the year beginning 01/01/08 and ending 12/31/08
298 units

		2007	2,007		Proposed		
		Budget	YTD		2008		
					Budget		
	Management & Administrative						
8020	Management Fee	14,304	9,536	14,304	14,733		429
8040	Postage	1,200	901	1,352	1,600		400
8060	Copies/Printing/Supplies	1,800	880	1,320	2,000		200
8070	Admisistrative Fee - Liens	0	30	45	50		50
8080	CPA Services	700	700	1,050	1,050		350
8100	Legal Expense	3,955	332	498	3,995		40
8120	Insurance	6,000	3,952	5,928	6,000		
8160	Phone & Fax	200	241	361	450		250
8190	Contingency/Misc	7,000	390	585	5,000	2000	
8300	Group Insurance	0	4	5	5		5
8321	Social Activities	3,500	1,950	2,925	4,116		616
8390	Annual Corporate Report	62	61	61	61	1	
8411	Master Association Fees	34,199	21,814	32,720	30,000	4199	
	Total:	72,920	40,790	61,154	69,060	6200	2340
						23900	33900
	Recreation						
8520	Tennis Court Maintenance	500	30	45	500		
8553	Tot Lot	300	0	0	300		
	Total:	800	30	45	800		
	Total Oper. Exp.	215,520	120,190	180,254	215,520		
	Reserves:						
9110	Roof	1,000	667	1,000	1,000		
9120	Tennis Court	1,000	667	1,000	1,000		
9151	Rec Parking Lot	1,000	667	1,000	1,000		
9190	Pool	1,000	667	1,000	1,000		
9260	Contingency	1,000	667	1,000	1,000		
	Total:	5,000	3,333	5,000	5,000		
9980	Total Exp.	220,520	123,523	185,254	220,520		
	Surplus (deficit)	0	23,490	35,266	0		
	Oak Crest portion is 35.645% of Tivoli Wood Service		Oak Crest	Tivoli woods expenses			
	2007 Assessment: \$185.00/Member/quarter, \$740.00/Year						
	2008 Assessment: \$185.00/Member/quarter, \$740.00/Year						